

**EVIDENCE OF PROPERTY INSURANCE**DATE (MM/DD/YYYY)
10/31/2018

THIS EVIDENCE OF PROPERTY INSURANCE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE ADDITIONAL INTEREST NAMED BELOW. THIS EVIDENCE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS EVIDENCE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE ADDITIONAL INTEREST.

AGENCY Commercial Lines - 800-990-7465 (CA DOI # 0G13561) Safehold Special Risk, Inc. 230 Commerce Way, Suite 230 Portsmouth, NH 03801	PHONE (A/C, No, Ext): 603-559-1360	COMPANY Travelers Indemnity Company 1 Tower Square Hartford, CT 06183 25658
FAX (A/C, No): 888-529-7684	E-MAIL ADDRESS: Ryan.Patrick@safehold.com	
CODE:	SUB CODE:	
AGENCY CUSTOMER ID #:		
INSURED Boyne USA, Inc. PO Box 19 Boyne Falls, MI 49713	LOAN NUMBER	POLICY NUMBER KTK-CMB-8H72936-7-18
	EFFECTIVE DATE 11/01/2018	EXPIRATION DATE 11/01/2019
	<input type="checkbox"/> CONTINUED UNTIL TERMINATED IF CHECKED	
THIS REPLACES PRIOR EVIDENCE DATED:		

PROPERTY INFORMATION

LOCATION/DESCRIPTION Boyne Mountain Resort, LLC, 1 Boyne Mountain Road, Boyne Falls, MI 49713
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THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS EVIDENCE OF PROPERTY INSURANCE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

COVERAGE INFORMATION	PERILS INSURED				AMOUNT OF INSURANCE	DEDUCTIBLE
	BASIC	BROAD	SPECIAL			
Boyne Mtn Resort Blanket Buildings & Business Personal Property - Replacement Cost - Special Form				\$108,594,060	\$250,000	


REMARKS (Including Special Conditions)

Additional Property/Description: Boyne Mountain Resort, LLC, 1 Boyne Mountain Road, Boyne Falls, MI 49713
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CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

ADDITIONAL INTEREST

NAME AND ADDRESS Kilwins Chocolate Franchise, Inc., & Kilwin's Quality Confections Inc. 1050 Bay View Rd. Petoskey, MI 49770	ADDITIONAL INSURED	LENDER'S LOSS PAYABLE	LOSS PAYEE
	MORTGAGEE		
LOAN #			
AUTHORIZED REPRESENTATIVE 			





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COVERAGE INFORMATION

PERILS INSURED BASIC BROAD SPECIAL

COVERAGE / PERILS / FORMS	AMOUNT OF INSURANCE	DEDUCTIBLE
Boiler & Machinery	\$300,000,000	\$250,000
Boyne Mtn Resort Blanket Buildings & Business Personal Property - Replacement Cost - Special Form	\$108,594,060	\$250,000
Boyne USA, Inc. Business Income	Included	
Boyne USA, Inc. Extra Expense - Combined w/Business Income	Included	
Boyne USA, Inc. Service Interruption	\$3,500,000	\$250,000

REMARKS (Including Special Conditions)

Additional Property/Description:
Boyne Mountain Resort, LLC, 1 Boyne Mountain Road, Boyne Falls, MI 49713

REMARKS:
BI/EE Limit is Actual Loss Sustained up to \$50,000,000.
Equipment Breakdown and Utility Services Coverage includes loss for Spoilage

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	MORTGAGEE		
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AUTHORIZED REPRESENTATIVE 			

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